

Supervisor

From: John Jacobs [jjacobs@jjacobs.com]
Sent: Monday, September 26, 2016 6:23 PM
To: Pete Correia; Maura Sanders
Subject: Thanks

Rob and Maura,

Thanks again for your time today and willingness to listen to the concerns of Old Mission residents. Rob, I'll be back in touch in the next several days with the general consensus of the Leffingwell folks feelings about what they feel should happen with the launch.

Warm regards,

John

**SCHEDULE OF AUDIT ADJUSTMENTS
MARCH 31, 2016**

(1)			
	590-000-968 Depreciation	71,103.67	
	590-000-141.000 Accumulated Depreciation		71,103.67
	(record depreciation expense)		
(2)			
	297-000-003.200 CD	393.37	
	297-000-664.000 Interest & Dividends		393.37
	(record CD interest not on GL)		
(3)			
	508-000-136 Buildings	61,450.00	
	508-000-930.000 Repairs and Maintenance		61,450.00
	508-000-968 Depreciation Expense	770.76	
	508-000-137 Accumulated Depreciation		770.76
	(record depreciation expense)		
(4)			
	502-000-136.000 Buildings	108,900.00	
	502-000-968 Depreciation Expense	9,968.82	
	502-000-967.000 Capital Outlay		108,900.00
	502-000-137.000 Accumulated Depreciation		9,968.82
	(record depreciation expense and reclassify capital asset into correct account)		
(5)			
	591-000-153 000 Accumulated Depreciation	32,479.15	
	591-000-968 Depreciation Expense	93,182.26	
	591-000-152.000 Water System		125,661.41
	(record depreciation expense)		
(6)			
	101-000-003.300 CDARS	142.48	
	101-000-664.000 Interest		142.48
	(record interest not previously recorded)		
(7)			
	591-000-995.DWI Interest	36,434.17	
	591-000-250.000 Sewer Bonds Payable		208,008.56
	591-000-250.dwb Sewer Bonds Payable		225,000.00
	591-000-250.001 Current Portion Long-term Debt		11,327.00
	591-000-250.100 Sewer Bonds Payable	257,901.39	
	591-000-390.000 Fund Balance	150,000.00	
	(record bonds and adjust prior period misstatement)		

(8)			
596-000-968 Depreciation Expense	950.00		
596-000-141.000 Accumulated Depreciation			950.00
(record depreciation expense)			
(9)			
590-000-995 Bond Interest	22,040.71		
590-000-250.001 Current Portion Long-term Debt	8,227.00		
590-000-250.000 Sewer Bonds Payable			30,267.71
(record bond interest and adjust bonds to workpapers)			
(10)			
101-000-202.100 Accrued Expenses	7,855.10		
101-000-390.000 Fund Balance			7,855.10
(correct prior balance to match prior audit report)			
(11)			
206-000-390.000 Fund Balance	7,855.10		
206-000-202.100 Accrued Expenses			7,855.10
(correct prior balance to match prior audit report)			
(12)			
590-000-390.000 Fund Balance	31,725.00		
590-000-250.000 Long Term Bonds			31,725.00
(correct prior balance to match prior audit report)			
(13)			
591-000-390.000 Fund Balance	10,452.46	Entered at 3/31/15	
591-000-202.100 Accrued Expenses			694.79
591-000-250.100 Sewer Bonds			6,757.67
591-000-001.000 Cash			3,000.00
(correct prior balance to match prior audit report)			
(14)			
208-751-818.000 Contract Services	1,313.69		
208-804-390.000 Fund Balance			989.40
208-000-390.000 Fund Balance			324.29
(correct prior balance to match prior audit report)			
(15)			
703-000-001.000 Cash	23,252.56		
703-000-390.000 Fund Balance			22,357.63
703-000-694.000			894.93
(outstanding check for DNR pilt that was entered twice from 12/31/15 and old transfers that did not occur)			

(16)			
	101-851-712.HRA Health Reimbursement Account	182.16	
	101-000-001.HRA		182.16
	(to remove remaining HRA amount and expense to proper account)		
(17)			
	701-000-001.000 Cash	899.49	
	701-000-214.101 Due to General Fund		899.49
	(adjust balance to match bank account, difference is old adjustments from prior accountant)		
(18)			
	212-000-001.000 Cash	7,399.87	
	212-000-001.100 Cash		7,399.87
	(adjust cash into correct account)		
(19)			
	101-000-001.000 Cash	22,357.63	
	101-000-620.000		22,357.63
	(correct Pilt double entered check)		
(20)			
	101-000-001.000 Cash	10,000.00	
	101-000-699.000		10,000.00
	(transfer double entry)		
(21)			
	101-000-001.000 Cash	10,600.77	
	101-000-390.000		10,600.77
	(prior year journal entry done twice)		
(22)			
	101-000-001.000 Cash	15,816.96	
	101-000-390.000		15,816.96
	(correct cash to bank reconciliation and correct items that were not cleared out in bank reconciliation, presumably from prior auditor and/or computer crash in 2012. Amount was under materiality, Town Board elected to make adjustment because the cost of work necessary to uncover all the differences could be excessive)		

Approved By:

Township Official

Date