

Capital Projects  
2004 Voter Approval  
42 Million Authorization

	Bonds Sold	Delivery Date
Series I	11,000,000	5/11/2005
Series II	5,980,000	4/10/2007
Series III	11,500,000	5/1/2008
Series IV	2,150,000	6/8/2010
Series V	2,800,000	6/28/2012
Series VI	1,850,000	6/24/2014
Series VII	6,736,013	5/26/2016
<b>Total</b>	<b>41,998,013</b>	

Revenue	Series I Series I was completed as of 11-1-2007	
Bond Sale	11,000,000	
Earnings on Investments	511,376	
	11,511,376	
Expenditures	Series I	
Elementary Facilities	0	
Furniture, Fixtures and Equipment		
Misc. Site Work - Elementary		
Elementary Driveway and Parking lot improvements		
PA system replacement		
Central Grade - Classrooms	258,335	Renovation of six classrooms, this completes the first three year of the Central Grade room renovation project
Central Grade Roofing Project		
Central Grade - Lars Auditorium		
Montessori Classroom	11,484	Limited renovation of classroom 109 for the Montessori programs use. (Old nurses area)
Courtside Addition		
Willow Hill Addition		
Willow Hill Site Improvement		
X Old Mission School	4,055,489	Complete reconstruction of the Old Mission school.
Traverse Heights School	3,889,718	Complete reconstruction of the Traverse Heights school. Part of this project will be paid for from the next bond sale
Cherry Knoll School		
Long Lake Elementary Reconstruction		
Glenn Loomis - Montessori		
Elementary Schools	20,402	A&E work on all Elementary schools for development of district standards
Transportation - Buses	980,920	Money used to purchase buses so district can work toward a 10 year bus replacement schedule.
Technology	1,312,904	Technology Projects (fiber, cabling, electronics, PC replacement, projectors, servers, communications, and infrastructure upgrades) First two years of the authorization
Technology		
Maint & Operations Equip.	246,000	Replace Maintenance Equipment required to maintain Buildings & Grounds.
Music Equipment	282,935	Music equipment replacements.
Athletic Department	308,961	Complete resurface of the EMS and WMS track. Resurface 8 tennis courts at EMS
Annual Audit Cost		
Bond Sale Costs	59,580	Cost of actual bond sale such as Bond counsel, Financial advisor, bond rating agencies, bond book printing
Arbitrage Expense	84,648	Arbitrage calculation and reserve for arbitrage liability
Other Expense	0	Money from investment earning to be added to one of the above projects
	11,511,376	

All project actual expenditures and budgeted expenditures as of June 30, 2008