

PENINSULA TOWNSHIP PENSION PLAN
ORDINANCE XIX

An Ordinance to confirm establishment of a pension plan for the officers and employees of Peninsula Township, begun in February of 1969, and to authorize the Township Supervisor and Township Clerk to contract, in the name of the Township for such plan; said plan to be administrated by the Township Clerk; to define those classes of officers and employees who shall be covered by such pension plan; to set forth the respective per centum shares which Peninsula Township and the officers and employees shall contribute to the premium or charges arising under such pension contract and to establish the time at which existing and future employees shall become eligible for such plan and to further establish the normal retirement date for all employees; to provide a method of non-coverage of an officer or employee of the pension plan; to set forth a date wherein each person covered under the pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of a pension plan in existence on the effective date of this Ordinance; and to repeal all ordinances or parts of ordinances in conflict herewith.

THE TOWNSHIP OF PENINSULA, GRAND TRAVERSE COUNTY, MICHIGAN ORDAINS:

Section 1:

This ordinance shall be known and cited as the "Peninsula Township Pension Plan Ordinance."

Section 2:

Pursuant to Public Act 27 of 1960, as amended, the Township of Peninsula hereby confirms the establishment of its pension plan in 1969 for the pensioning of its officers and employees, and for such purposes, also hereby authorizes the Township Supervisor and the Township Clerk to contract, in the name of the Township Board, with any company authorized to transact such business within the State of Michigan for annuities or pensions; and establishes the Township Clerk as Administrator of such plan.

Section 3:

The pension plan established and contracted for under this ordinance shall cover each person within the following classes of officers and employees:

- a. Full-time employees.
- b. All members of the Township Board.
- c. Statutory appointees.
- d. Persons who are employed twenty (20) hours per week on a regular basis.

Section 4;

- A. The Township of Peninsula shall annually contribute one hundred (100) per centum of the premium and charges arising under its pension plan for each person within the class of officers and employees enumerated in Section 3 hereof. Such contributions shall be secured from the appropriate fund of officers and employees, as resolved by Township Board July 1, 1983, which amended the original plan of 1969.
- B. Each employee who is employed on the effective date of the pension plan shall be eligible for coverage on that day provided he or she then meets the requirement of having served for a ninety (90) day period of probationary employ.

Every employee who becomes subsequently employed shall be eligible on the first policy anniversary on which he or she meets the requirement of having served for a ninety (90) day period of probationary employ.

Every employee shall remain under the coverage of described pension plan to date of termination of employment, or such date as status as described in Section 3 hereof is altered as to create ineligibility.

- C. Any person desiring not to be so covered shall give written notice to the Township Clerk that he or she desires not to be covered, and if the notice is received before the person has become covered under the contract, he or she shall not become covered thereunder. If the notice is received after the individual has become covered, coverage under the contract shall cease as provided for in the contract.

Section 5:

Each person so covered under the pension plan shall have a vested right or interest in such plan 20 (twenty) months from the date the plan becomes effective for such person.

Section 6:

The Township of Peninsula hereby ratifies and confirms the validity of any pension plan in existence on the effective date of this Ordinance.

Section 7:

This Ordinance shall take effect on the day of its publication. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

This Ordinance was approved by the Peninsula Township Board at its regular meeting of May 12, 1992.

I hereby attest that the foregoing is a true copy of Ordinance approved by Resolution of Peninsula Township Board on the 12th of May, 1992, and shall be designated Ordinance XIX (#19).

Mary K. Belding, Peninsula Township Clerk

PENINSULA TOWNSHIP PENSION PLAN
ORDINANCE XIX

An Ordinance to confirm establishment of a pension plan for the officers and employees of Peninsula Township, begun in February of 1969, and to authorize the Township Supervisor and Township Clerk to contract, in the name of the Township for such plan; said plan to be administrated by the Township Clerk; to define those classes of officers and employees who shall be covered by such pension plan; to set forth the respective per centum shares which Peninsula Township and the officers and employees shall contribute to the premium or charges arising under such pension contract and to establish the time at which existing and future employees shall become eligible for such plan and to further establish the normal retirement date for all employees; to provide a method of non-coverage of an officer or employee of the pension plan; to set forth a date wherein each person covered under the pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of a pension plan in existence on the effective date of this Ordinance; and to repeal all ordinances or parts of ordinances in conflict herewith.

THE TOWNSHIP OF PENINSULA, GRAND TRAVERSE COUNTY, MICHIGAN ORDAINS:

Section 1:

This ordinance shall be known and cited as the "Peninsula Township Pension Plan Ordinance."

Section 2:

Pursuant to Public Act 27 of 1960, as amended, the Township of Peninsula hereby confirms the establishment of its pension plan in 1969 for the pensioning of its officers and employees, and for such purposes, also hereby authorizes the Township Supervisor and the Township Clerk to contract, in the name of the Township Board, with any company authorized to transact such business within the State of Michigan for annuities or pensions; and establishes the Township Clerk as Administrator of such plan.

Section 3:

The pension plan established and contracted for under this ordinance shall cover each person within the following classes of officers and employees:

- a. Full-time employees.
- b. All members of the Township Board.
- c. Statutory appointees.
- d. Persons who are employed twenty (20) hours per week on a regular basis.

Section 4:

- A. The Township of Peninsula shall annually contribute one hundred (100) per centum of the premium and charges arising under its pension plan for each person within the class of officers and employees enumerated in Section 3 hereof. Such contributions shall be secured from the appropriate fund of officers and employees, as resolved by Township Board July 1, 1983, which amended the original plan of 1969.
- B. Each employee who is employed on the effective date of the pension plan shall be eligible for coverage on that day provided he or she then meets the requirement of having served for a ninety (90) day period of probationary employ.

Every employee who becomes subsequently employed shall be eligible on the first policy anniversary on which he or she meets the requirement of having served for a ninety (90) day period of probationary employ.

Every employee shall remain under the coverage of described pension plan to date of termination of employment, or such date as status as described in Section 3 hereof is altered as to create ineligibility.

- C. Any person desiring not to be so covered shall give written notice to the Township Clerk that he or she desires not to be covered, and if the notice is received before the person has become covered under the contract, he or she shall not become covered thereunder. If the notice is received after the individual has become covered, coverage under the contract shall cease as provided for in the contract.

Section 5:

Each person so covered under the pension plan shall have a vested right or interest in such plan 20 (twenty) months from the date the plan becomes effective for such person.

Section 6:

The Township of Peninsula hereby ratifies and confirms the validity of any pension plan in existence on the effective date of this Ordinance.

Section 7:

This Ordinance shall take effect on the day of its publication. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

This Ordinance was approved by the Peninsula Township Board at its regular meeting of May 12, 1992.

I hereby attest that the foregoing is a true copy of Ordinance approved by Resolution of Peninsula Township Board on the 12th of May, 1992, and shall be designated Ordinance XIX (#19).

Mary K. Belding
Mary K. Belding, Peninsula Township Clerk