## Purchase of Retained Development Rights Application

## Peninsula Township Purchase of Development Rights Program

The Peninsula Township Purchase of Development Rights Ordinance (#23), as amended, authorizes Peninsula Township to purchase development rights for farmland and open space from landowners who voluntarily offer those rights for sale. The purpose of this ordinance is to protect farmland and open space from future development. This application gathers information that will be used in the scoring process. Applications will be prioritized based on score; however, the PDR Selection Committee will also evaluate each application individually and, if deemed necessary, reprioritize the applications to address changes to the application, changes in matching fund eligibility. Tax revenues generate for acquisition of Development Rights may be allocated to spend on acquiring unused Development rights from properties with existing Conservation Easements or similar encumbrances restricting development.

Application Information

Application information								
Full Name:						Date:		
	Last	F	irst		M.I.			
Mailing Address:								
	Street Address							
	City				State	ZIP Code		
Phone:			E	mail				
Original Gr	antor of Developmen	t Rights						
	Pard	els in (	Conser	vation E	asement			
List each l	egal parcel separate	ly and reta	ained deve	lopment rigl	hts being offere	ed		
PARCEL NUMBER 28-11Number of Re					of Retained Re	sidential Dwelling	gs	
PARCEL NUMBER 28-11Number of Retained Residential Dwelling						gs		
PARCEL NUMBER 28-11Number of Retained Resid						sidential Dwelling	gs	

Parcel Information							
Names of all owners on record:							
Are there any liens or encumbrances such as mortgage or land contract on the Property? If yes, YES explain.	NO						
Matching Funds							
Peninsula Township prioritizes applicants that are willing to commit to donating a portion of the development right value in order to receive potential tax deductions. Donating a higher percentage of the value could increase your score on your application. Are you interested in donating?							
☐ Yes ☐ No ☐ Needs further discussion							
If yes, please indicate the percentage							
Disclaimer and Signature							
I certify that the statements made above are a true and accurate representation of the facts regarding the Property. It is understood that signature does not obligate sale of development rights but simply permits Peninsula Township to consider purchasing the development rights. I also understand this information will be subject to public record if the Property is selected.							
Signature:	Date:						

Send to or drop off: Peninsula Township PDR, 12335 Center Road, Traverse City, MI, 49686

For more information, please contact Township Planner, Jenn Cram 231-223-7314 or planner@peninsulatownship.com

APPLICATION MUST BE RECEIVED BY JUNE 7th, 2023 AT 5PM

## PDR DOC #2- RETAINED